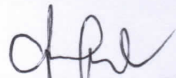




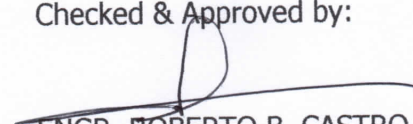
DUMALAG WATER DISTRICT 712  
STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED DECEMBER 31, 2016

	CAPITAL	
	CONTRIBUTION	RETAINED EARNINGS
Balances - January 1	1,664,120.00	2,630,078.75
Cash Received from LWUA (Yolanda 77M Funds) to purchase 1 Brand new AC Diesel Generating set, check# 11724	375,000.00	
Prior Years' Adjustment:		
To record the expenses incurred from PCF (Dec. 23-29, 2015)	(2,072.00)	
Net adjustment in Farmbank and record the interest earned in Dec. 2015	46.45	
Partial payment for Salary Differential of GM Castro from Year 2013 to 2015, check# 54317847	(31,970.41)	
Partial payment for Salary Differential of GM Castro from Year 2013 to 2015, check# 54317859	(50,000.00)	
Partial payment for Salary Differential of GM Castro from Year 2013 to 2015, check# 54317879	(50,000.00)	
Full payment for GM Castro's Salary Differential from CY 2013-2015, check# 55696520	<u>(133,927.75)</u>	(267,923.71)
Net income for the year		1,142,484.79
Balances- December 31	<u>2,039,120.00</u>	<u>3,504,639.83</u>

Prepared by:

  
CHRISTINE F. FRENAL  
Bookkeeper

Checked & Approved by:

  
ENGR. ROBERTO B. CASTRO  
General Manager