



DUMALAG WATER DISTRICT 712
Comparative Statement of Income and Expenses
DECEMBER 31, 2014 and 2013

	2014	2013
Income:		
Income from Waterworks System	2,913,989.74	2,617,029.57
SUBTOTAL	2,913,989.74	2,617,029.57
Other Income:		
Other Bus. Income -Installation Charges	60,600.00	56,350.00
- Materials	47,006.00	48,716.00
- W.M. Maintenance Fee	39,945.00	35,460.00
Penalties	121,538.75	88,372.26
Miscellaneous Income	-	-
SUBTOTAL, OTHER INCOME	269,089.75	228,898.26
GROSS INCOME	3,183,079.49	2,845,927.83
Less: EXPENSES		
Personal Services -		
Salaries & Wages - Regular	660,852.27	255,019.96
Salaries & Wages - Casual	615,954.60	893,423.28
Overtime & Night Pay	39,423.79	-
Representation Allowance	44,000.00	48,000.00
Transportation Allowance	44,000.00	48,000.00
PERA	54,000.00	36,116.91
Life and Retirement Insurance Contribution - (GSIS)	84,269.76	72,874.56
PhilHealth	17,350.00	-
Pag-Ibig	2,600.00	-
Uniform Allowance	37,500.00	6,950.00
Other Bonuses (BOD expenses)	247,160.00	303,894.00
Other Bonuses (Anniversary Bonus)	-	5,000.00
Other Bonuses (Midyear Bonus)	52,132.00	26,640.00
Cash Gift	47,500.00	50,000.00
Year-End Bonus	34,072.00	76,664.00
SUBTOTAL, PERSONNEL SERVICES	1,980,814.42	1,822,582.71
Maintenance and Other Operating Expenses -		
Travelling Expense-Local	126,892.56	113,281.72
Training Expense	60,596.00	40,900.00
Office Supplies Expense	18,341.10	23,450.68
Gas, Oil & Lubricants Expense	38,036.00	36,653.00
Other Supplies Expense	17,750.00	21,055.75
Other Supplies Expense (Chemicals)	41,000.00	32,521.63
Electricity Expense	52,127.68	43,485.93
Telephone Exp. - Mobile	2,673.84	4,411.00
Internet Expense	13,621.65	8,000.00
Advertising Expense	10,186.00	2,372.00
Rent Expense	2,400.00	2,400.00
Printing and Binding Expense	14,445.00	12,092.00
Representation Expense	39,613.00	77,130.00
Transportation & Delivery Expense	16,990.40	2,796.15
Survey Expense	-	-
Donation	100.00	200.00
R&M - Office Buildings	5,542.00	2,991.00



DUMALAG WATER DISTRICT 712
Comparative Statement of Income and Expenses
DECEMBER 31, 2014 and 2013

	<u>2014</u>	<u>2013</u>
Office Equipment	510.00	-
Furniture & Fixture	-	180.00
IT Equipment & Software	-	-
Communication Equipment	200.00	1,699.00
Communication Expense	-	1,750.00
Tools	-	-
Intakes	11,313.00	-
WTP Struct. & Imprvt.	14,506.00	22,657.00
T & D, Res. & Tanks	58,798.60	-
Trans. & Dist. Mains	62,467.50	13,903.00
Services	1,476.00	2,435.00
Depr'n. Exp. - Other Machine & Equip. (Power-oper.)	1,730.66	-
Art. Wells, Etc.-WTP Struct. & Imprvt.	6,326.33	-
Art. Wells, Etc.-WTP Equip.	24,071.85	-
Art. Wells, Etc.-Trans. & Dist. Mains	614,277.48	-
Office Bldg.	641.00	-
Office Equip.	7,968.96	-
I.T. Equip. & Software	8,091.08	-
Furniture & Fixture	2,573.92	-
Other PPE- Tools, Etc.	4,157.39	-
Miscellaneous Expense	14,830.75	25,113.75
Taxes, Duties & Licenses	500.00	500.00
Taxes, Duties & Licenses (Franchise Tax)	59,226.70	48,703.95
SUBTOTAL, MAINT.& OTHER OPERATING EXP.	1,353,982.45	540,682.56
TOTAL EXPENSES	3,334,796.87	2,363,265.27
INCOME/(LOSS) FROM OPERATIONS	(151,717.38)	482,662.56
Add/(Deduct) Other Income/ Expenses -	774.75	835.04
INCOME/(LOSS) BEFORE INCOME TAX	(150,942.63)	483,497.60

Prepared by:

MAYTHEL L. FADRIGO
Bookkeeper

Checked and Approved by:

ENGR. ROBERTO B. CASTRO
General Manager