



DUMALAG WATER DISTRICT 712
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2015 AND 2014

		2015	2014
A S S E T S			
Current Assets -			
Cash On Hand:		44,156.76	71,093.58
CASH - COLLECTING OFFICER		39,156.76	66,093.58
CASH- DISBURSING OFFICER		-	-
PETTY CASH FUND		5,000.00	5,000.00
WORKING FUND- PROJECT		-	-
Cash In Bank - Local Currency:		1,117,999.64	788,527.24
CIB - LOCAL CURRENCY, CURRENT ACCT.(PVB)		455,846.63	516,633.86
CIB - LOCAL CURRENCY, CURRENT ACCT.(PVB) -2		361,687.11	80,061.84
CIB - LOCAL CURRENCY, SAVINGS ACCT.(FARMBANK)		300,465.90	191,831.54
Receivables:		999,664.88	740,534.79
ACCOUNTS RECEIVABLE-CUSTOMERS		980,357.88	711,673.55
OTHER RECEIVABLES - MATERIALS		12,767.00	19,657.00
DUE FROM OFFICERS AND EMPLOYEES		6,540.00	9,204.24
Inventories:		683,481.75	364,574.42
OFFICE SUPPLIES INVENTORY		2,030.03	1,093.50
OTHER SUPPLIES INVENTORY		681,451.72	363,480.92
Total Current Assets		2,845,303.03	1,964,730.03
Non-Current Assets -			
Property, Plant & Equipment -			
OFFICE BUILDING	21,366.50	19,496.88	20,137.92
Accum. Depr'n- Office Bldg.	(1,869.62)		-
OFFICE EQUIPMENT	44,272.00	12,627.58	20,596.54
Accum. Depr'n- Office Equip.	(31,644.42)		-
FURNITURE & FIXTURES	41,077.70	31,096.46	22,200.22
Accum. Depr'n- Fur. & Fix.	(9,981.24)		-
IT EQUIPMENT & SOFTWARE	64,030.00	29,346.22	39,264.52
Accum. Depr'n- IT Equip. & Soft.	(34,683.78)		-
OTHER MACHINE AND EQUIPMENT - (POWER-OPER.)	38,229.50	34,768.20	17,498.84
Accum. Depr'n- Other Machine & Equip.(Power-Oper.)	(3,461.30)		-
OTHER PPE - TOOLS, ETC	25,102.77	7,902.39	11,741.33
Accum. Depr'n- Other PPE-Tools,Etc.	(17,200.38)		-
ARTESIAN WELLS,ETC.(WTP STRUCT. & IMPRVT.)	174,800.00	174,800.00	40,590.05



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Accum. Depr'n- Art. Wells, Etc. (WTP Struct. & Imprvt.)	-		-
ARTESIAN WELLS,ETC.(WTP STRUCT. & IMPRVT.)	54,226.50	34,263.77	-
Accum. Depr'n- Art. Wells, Etc. (WTP Struct. & Imprvt.)	(19,962.73)		-
ARTESIAN WELLS,ETC.(WTP-EQUIP.)	244,472.00	147,607.33	141,179.21
Accum. Depr'n- Art. Wells, Etc. (WTP Equip.)	(96,864.67)		-
ARTESIAN WELLS,ETC.- TRANS.& DIST.MAINS	475,916.00	414,046.92	18,328,324.40
Accum. Depr'n- Art. Wells, Etc. - Trans. & Dist. Mains	(61,869.08)		-
CONSTRUCTION WORK IN PROGRESS		2,097,196.69	1,797,918.02
WORK IN PROGRESS -CAPEX		12,000.00	12,000.00
Total Property, Plant & Equipment	905,955.75	3,015,152.44	20,451,451.05
Total Non-Current Assets	795,981.00	3,015,152.44	20,451,451.05
TOTAL ASSETS	(3,776.39) 799,757.39	5,860,455.47	22,416,181.08

L I A B I L I T I E S & E Q U I T Y

Current Liabilities -

Payable Accounts:

	<u>18,801.91</u>	<u>625.30</u>
ACCOUNTS PAYABLE	18,111.05	-
DUE TO OFFICERS AND EMPLOYEES	690.86	625.30

Inter-Agency Payables:

	<u>84,371.14</u>	<u>62,941.42</u>
DUE TO BIR	29,344.30	11,714.58
DUE TO GSIS	11,876.84	11,876.84
DUE TO PAG-IBIG	800.00	800.00
DUE TO PHILHEALTH	2,450.00	2,850.00
DUE TO Mun. of Dumalag	39,900.00	35,700.00

Total Current Liabilities

103,173.05 63,566.72

Non Current Liabilities -

Other Liability Accounts:

	<u>1,463,083.67</u>	<u>1,185,211.43</u>
GUARANTY DEPOSITS PAYABLE	95,500.00	82,300.00
WATER METER DEPOSITS PAYABLE	164,142.00	164,142.00
LOANS PAYABLE -LWUA	1,203,441.67	938,769.43

Total Non Current Liabilities

1,463,083.67 1,185,211.43

TOTAL LIABILITIES

1,566,256.72 1,248,778.15

Equity -



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	<u>2015</u>	<u>2014</u>
CAPITAL CONTRIBUTION- ATTY. CASTRO	100,000.00	100,000.00
CAPITAL CONTRIBUTION- CDF (ATTY. CASTRO)	-	20,000,000.00
CAPITAL CONTRIBUTION- DUMALAG	336,120.00	336,120.00
CAPITAL CONTRIBUTION- LWUA	1,228,000.00	938,769.43
UNAPPROPRIATED RETAINED EARNINGS	2,630,078.75	(207,486.50)
INCOME SUMMARY	-	-
TOTAL EQUITY	<u>4,294,198.75</u>	<u>21,167,402.93</u>
TOTAL LIABILITIES & EQUITY	<u>5,860,455.47</u>	<u>22,416,181.08</u>

Prepared by:

Checked and Approved by:

MAYTHEL L. FADRIGO
Accounting Processor B

ENGR. ROBERTO B. CASTRO
General Manager