



DUMALAG WATER DISTRICT 712
Comparative BALANCE SHEET
December 31, 2014 and 2013

A S S E T S		<u>2014</u>	<u>2013</u>
Current Assets -			
Cash On Hand:		71,093.58	56,456.81
CASH - COLLECTING OFFICER		66,093.58	35,650.81
PETTY CASH FUND		5,000.00	806.00
WORKING FUND- PROJECT		-	20,000.00
Cash In Bank - Local Currency:		788,527.24	1,181,516.90
CIB - LOCAL CURRENCY, CURRENT ACCT.(PVB)		516,633.86	608,096.90
CIB - LOCAL CURRENCY, CURRENT ACCT.(PVB) -2		80,061.84	552,645.01
CIB - LOCAL CURRENCY, SAVINGS ACCT.(FARMBANK)		191,831.54	20,774.99
Receivables:		740,534.79	1,032,754.31
ACCOUNTS RECEIVABLE-CUSTOMERS		711,673.55	688,211.08
NOTES RECEIVABLE - LWUA		-	296,113.78
OTHER RECEIVABLES - MATERIALS		19,657.00	26,068.00
DUE FROM OFFICERS AND EMPLOYEES		9,204.24	22,361.45
Inventories:		364,574.42	281,387.10
OFFICE SUPPLIES INVENTORY		1,093.50	1,575.30
OTHER SUPPLIES INVENTORY		363,480.92	279,811.80
Total Current Assets		1,964,730.03	2,552,115.12
Non-Current Assets -			
Property, Plant & Equipment -			
OFFICE BUILDING	21,366.50	20,137.92	21,366.50
Accum. Depr'n- Office Bldg.	(1,228.58)		-
OFFICE EQUIPMENT	44,272.00	20,596.54	44,272.00
Accum. Depr'n- Office Equip.	(23,675.46)		-
FURNITURE & FIXTURES	29,427.70	22,200.22	26,429.70
Accum. Depr'n- Fur. & Fix.	(7,227.48)		-
IT EQUIPMENT & SOFTWARE	62,535.00	39,264.52	32,390.00
Accum. Depr'n- IT Equip. & Soft.	(23,270.48)		-
OTHER PPE - TOOLS, ETC	24,487.77	11,741.33	21,149.00
Accum. Depr'n- Other PPE-Tools,Etc.	(12,746.44)		-
OTHER MACHINE AND EQUIPMENT - (POWER-OPER.)	19,229.50	17,498.84	19,229.50
Accum. Depr'n- Other Machine & Equip.(Power-Oper.)	(1,730.66)		
ARTESIAN WELLS,ETC.(WTP STRUCT. & IMPRVT.)	54,226.50	40,590.05	54,226.50



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Accum. Depr'n- Art. Wells, Etc. (WTP Struct. & Imprvt.)	(13,636.45)		
ARTESIAN WELLS,ETC.(WTP-EQUIP.)	213,972.00	141,179.21	184,075.00
Accum. Depr'n- Art. Wells, Etc. (WTP Equip.)	(72,792.79)		
ARTESIAN WELLS,ETC.- TRANS.& DIST.MAINS	20,475,916.00	18,328,324.40	20,475,916.00
Accum. Depr'n- Art. Wells, Etc. - Trans. & Dist. Mains	(2,147,591.60)		
CONSTRUCTION WORK IN PROGRESS		1,797,918.02	1,311,922.00
WORK IN PROGRESS -CAPEX		12,000.00	294,597.36
Total Property, Plant & Equipment		20,451,451.05	22,485,573.56
Total Non-Current Assets		20,451,451.05	22,485,573.56
TOTAL ASSETS		22,416,181.08	25,037,688.68

L I A B I L I T I E S & E Q U I T Y

Current Liabilities -

Payable Accounts:

ACCOUNTS PAYABLE	625.30	71,879.28
DUE TO OFFICERS AND EMPLOYEES	-	-
	625.30	71,879.28

Inter-Agency Payables:

DUE TO Mun. of Dumalag	1,001,710.85	1,502,180.00
DUE TO BIR	35,700.00	25,900.00
DUE TO GSIS	11,714.58	120,389.76
DUE TO PHILHEALTH	11,876.84	127,890.24
DUE TO PAG-IBIG	2,850.00	-
LOANS PAYABLE -LWUA	800.00	-
	938,769.43	1,228,000.00

Other Liability Accounts:

GUARANTY DEPOSITS PAYABLE	246,442.00	226,742.00
WATER METER DEPOSITS PAYABLE	82,300.00	62,600.00
	164,142.00	164,142.00

Total Current Liabilities

TOTAL LIABILITIES

Equity -

CAPITAL CONTRIBUTION- ATTY. CASTRO	1,248,778.15	1,800,801.28
CAPITAL CONTRIBUTION- CDF (ATTY. CASTRO)	100,000.00	100,000.00
CAPITAL CONTRIBUTION- DUMALAG	20,000,000.00	20,000,000.00
CAPITAL CONTRIBUTION- LWUA	336,120.00	336,120.00
	938,769.43	1,228,250.00



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UNAPPROPRIATED RETAINED EARNINGS	(207,486.50)	1,572,517.40
INCOME SUMMARY	-	-
TOTAL EQUITY	<u>21,167,402.93</u>	<u>23,236,887.40</u>
TOTAL LIABILITIES & EQUITY	<u>22,416,181.08</u>	<u>25,037,688.68</u>

Prepared by:

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Checked and Approved by:

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