



DUMALAG WATER DISTRICT 712
COMPARATIVE STATEMENT OF CHANGES IN EQUITY
DECEMBER 31, 2014 AND 2013

	<u>2014</u>	<u>2013</u>	<u>INCREASE/DECRE ASE</u>
CAPITAL CONTRIBUTION			
Balances - January 1	21,664,370.00	20,436,120.00	1,228,250.00
Grant provided by LWUA for the DWD Extension Project from Brgy. San Jose to Brgy. Sto. Angel Dumalag, Capiz To adjust the entry made last Sept. 17, 2013 for the Grant/Loan from LWUA for the Dumalag Water Supply System Project.	(289,480.57)	1,228,250.00	(1,228,250.00)
RETAINED EARNINGS			
Balances - January 1	1,572,517.40	1,088,964.67	483,552.73
Adjustment to Net income and expense summary account (Sept. 2013)		55.14	(55.14)
Adjustment to Net income and expense summary account (May 2014)	5,000.00		5,000.00
To record the depreciation expense from 2010-2013	(1,634,061.26)		(1,634,061.26)
Net income for the year		483,497.60	(483,497.60)
Net loss for the year	(150,942.64)		(150,942.64)
Balances- December 31	<u><u>21,167,402.93</u></u>	<u><u>23,236,887.41</u></u>	<u><u>(2,069,484.48)</u></u>

Prepared by:

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Checked & Approved by:

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