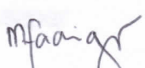
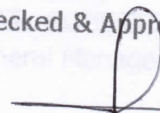




DUMALAG WATER DISTRICT 712  
STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED DECEMBER 31, 2014

	CAPITAL CONTRIBUTION	RETAINED EARNINGS
Balances - January 1	21,664,370.00	1,572,517.40
Adjustment to Net income and expense summary account (May 2014)		5,000.00
To record the depreciation expense from 2010-2013		(1,634,061.26)
Net loss for the year		(150,942.64)
To adjust the entry made last Sept. 17, 2013 for the Grant/Loan from LWUA for the Dumalag Water Supply System Project.		
	<u>21,664,370.00</u>	<u>(263,996.50)</u>
	(289,480.57)	
Balances- December 31	<u>21,374,889.43</u>	<u>(207,486.50)</u>

Prepared by:  
  
MAYTHEL L. FADRIGO  
Bookkeeper

Checked & Approved by:  
  
ENGR. ROBERTO B. CASTRO  
General Manager